KnowledgeLake

New Belgium Brewing Drives Digital Transformation with KnowledgeLake

Client Profile

FEATURED CLIENT
New Belgium Brewing

INDUSTRY
Manufacturing

LOCATION
Fort Collins, Colorado

NBB is famous for brews such as Fat Tire, Citradelic, Voodoo Ranger IPA and Trippel. When annual production approached a million barrels, the independent brewery built an additional facility. They chose KnowledgeLake to address business process challenges and help them scale operations to a national level.

WEBSITE
www.newbelgium.com

> "We're seeing a lot of growth, not only in beer production, but in the support side of the business. We have more invoices to process and more employees to hire. With that comes more paperwork. But we wanted to get rid of the paperwork and move into the digital side of things, which is a big part of the work that we've done with KnowledgeLake."
>
> *– Tye Eyden*
> *Collaboration Analyst, New Belgium Brewery*

BUSINESS NEEDS As New Belgium Brewing steadily expands its operations, the volume of employee paperwork, vendor invoices, and other critical documents moving through their business continues to grow as well.

Since the brewery traditionally relied on paper documents as well as manual processes for organizing and storing the content, employees spent a great deal of time searching for needed information. In some cases, employees had to rifle through filing cabinets, storage boxes and stacks of paper for necessary documents each month. This unstructured process was difficult to maintain, time-consuming and tedious.

As a result, rekeying data into their line of business systems was a common occurrence – with roughly 90% of their invoices requiring manual input. In addition to relying on manual processes, the brewery struggled with a legacy document capture solution that was both costly and challenging to configure and maintain.

To optimize productivity, New Belgium Brewing and KnowledgeLake experts worked together to re-evaluate processes involving a variety of departments, including finance, accounting, environmental health and safety, human resources and legal departments.

> **KnowledgeLake makes it easy to find documents. We no longer have to walk over to a filing cabinet, which is no longer possible with everyone working from home because of Covid."**

SOLUTION New Belgium Brewing's adoption of the KnowledgeLake Platform has enabled them to automate the capture, processing, and management of their most important transactional documents in a single cloud-based platform. The KnowledgeLake Platform is now being used by the brewery's AP/AR Finance, Environmental Health and Safety, and Human Resources departments, with plans for deployment in additional departments.

BENEFITS

Revitalized financial operations
The KnowledgeLake Platform's machine learning technology reduced the brewery's invoice processing time from 38 seconds to 10 seconds in the first two weeks of deployment, and 85 percent of their invoices are now processed straight through. These Accounts Payable/Receivable workflows have resulted in faster approvals and payments to vendors and distributors, expediting a formerly time-consuming, business-critical process.

Easily searchable documents
Indexing business content allows employees to find essential information quickly. An easier search experience continues to ease the auditing process and boost employee productivity despite remote work.

Safer & more efficient operations
The Environmental Health and Safety Department is better able to maintain contractor safety as well as manage contracts and other documents with greater efficiency.

> **Before KnowledgeLake we were lucky if we could get 5-10% of our invoices into Dynamics without manual intervention, and we were hoping to get to 80%. But now we're getting almost 100% of our invoices into the system without manual intervention."**
>
> *– Tye Eyden*
> *Collaboration Analyst, New Belgium Brewery*

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KnowledgeLake

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